

Profit or Loss From Business

GENERAL INFORMATION	
Name of business	
EIN (business ID)	
Address	
City, state & zip code	

INCOME			
Gross receipts or sales		Purchases	
Income reported on 1099's		Cost of labor	
Income not reported on 1099's		Materials & supplies	
Other income (description)		Other costs (description)	
Total income	-	Total cost of goods sold	-
		Gross Income	-

EXPENSES			
Advertising		Repairs and maintenance	
Car and truck expenses		Supplies	
Commissions and fees		Taxes & licenses	
Contract labor		Travel, meals, and entertainment	
Employee benefit programs		Travel	
Insurance (other than health)		Deductible meals and entertainment	
Mortgage interest (Form 1098)		Utilities	
Other interest (non-1098)		Wages	
Legal and professional services		Other Expenses (description)	
Office expenses		Bank & Credit Card Fees	
Pension and profit sharing plans		Dues & Subscriptions	
Rent or lease			
Vehicles, machinery, and equipment			
Other business property			
		Total expenses	-
		Profit/Loss	-

OTHER			
Total Mileage		Business Mileage	
Vehicle #1		Vehicle #1	
Vehicle #2		Vehicle #2	
Vehicle #3		Vehicle #3	
Total Mileage	-	Total Business Mileage	-
Year end inventory total			

NEW EQUIPMENT OR ASSETS (Not Included Above)	DATE & DESCRIPTION	COST AMOUNT

THE INTENT OF THIS WORKSHEET IS TO SUMMARIZE YOUR BUSINESS INCOME AND EXPENSES FOR THE PURPOSE OF TAX PREPARATION AND REPORTING. YOU THE TAXPAYER, ARE RESPONSIBLE FOR MAINTAINING AN ACCURATE AND COMPLETE RECORD OF BUSINESS INCOME AND EXPENSES. UNDER TAX REGULATIONS YOU ACKNOWLEDGE THAT YOU HAVE SUPPORTING DOCUMENTATION (I.E. RECEIPTS, BANK RECORDS) REFLECTING TRANSACTIONS FOR THE TOTALS STATED ABOVE.

