

Profit or Loss From Business - Schedule C Worksheet

GENERAL INFORMATION			
Name of business		New Business in 2022?	
Address		Yes	No
City, state & zip code		EIN (if any)	
Accounting Method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____			

INCOME (Remember to use negative numbers for Cost of Goods Sold)			
Gross receipts or sales		Purchases	
Income reported on 1099's		Cost of Labor	
Income not reported on 1099's		Materials & supplies	
Other income (description)		Other costs (description)	
Total income		Total cost of goods sold	
		Gross Income	

EXPENSES (Remember to use negative numbers for expenses)			
Advertising		Rent or lease	
Car and truck expenses		Vehicles, machinery, and equip	
Commissions and fees		Other business property	
Contract labor		Repairs and maintenance	
Depletion		Supplies	
Employee benefit programs		Taxes and licenses	
Insurance (other than health)		Travel, and meals	
Interest		Travel	
Credit fees:		Deductible meals	
Bank fee:		Utilities	
Legal and professional services		Wages	
Office expenses		Other Expenses (description)	
Pension and profit sharing plans			
		Total expenses	
		Profit/Loss	

OTHER			
Mileage		Business Mileage	
Vehicle #1		Vehicle #1	
Vehicle #2		Vehicle #2	
Vehicle #3		Vehicle #3	
	Total Mileage		Total Business Mileage

NEW EQUIPMENT OR ASSETS (Not Included Above)	DATE & DESCRIPTION		COST AMOUNT

THE INTENT OF THIS WORKSHEET IS TO SUMMARIZE YOUR BUSINESS INCOME AND EXPENSES FOR THE PURPOSE OF TAX PREPARATION AND REPORTING. YOU THE TAXPAYER, ARE RESPONSIBLE FOR MAINTAINING AN ACCURATE AND COMPLETE RECORD OF BUSINESS INCOME AND EXPENSES. UNDER TAX REGULATIONS YOU ACKNOWLEDGE THAT YOU HAVE SUPPORTING DOCUMENTATION (I.E. RECEIPTS, BANK RECORDS) REFLECTING TRANSACTIONS FOR THE TOTALS STATED ABOVE.