

# Profit or Loss From Business - Schedule C Worksheet

GENERAL INFORMATION			
Name of business		New Business in 2023?	
Address		<input type="checkbox"/> Yes <input type="checkbox"/> No	
City, state & zip code		EIN (if any)	
Accounting Method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____			

1099 FOR VENDORS/CONTRACTORS	
Did you pay any Individual, Limited Liability Company, or Partnership more than \$600?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, did you or will you file required Form(s) 1099?	<input type="checkbox"/> Yes <input type="checkbox"/> No

INCOME			
Gross receipts or sales		Purchases	
Income reported on 1099's		Cost of Labor	
Income <b>not</b> reported on 1099's		Materials & supplies	
Other income (description)		Other costs (description)	
Total income		Total cost of goods sold	
			Gross Income

EXPENSES			
Advertising		Rent or lease	
Car and truck expenses		Vehicles, machinery, and equip	
Commissions and fees		Other business property	
Contract labor		Repairs and maintenance	
Depletion		Supplies	
Employee benefit programs		Taxes and licenses	
Insurance (other than health)		Travel, and meals	
Interest		Travel	
Mortgage (paid to banks)		Deductible meals	
Other		Utilities	
Legal and professional services		Wages	
Office expenses		Other Expenses (description)	
Pension and profit sharing plans			
		Total expenses	
			Profit/Loss

OTHER			
Mileage		Business Mileage	
Vehicle #1		Vehicle #1	
Vehicle #2		Vehicle #2	
Vehicle #3		Vehicle #3	
Total Mileage		Total Business Mileage	

NEW EQUIPMENT OR ASSETS (Not Included Above)	DATE & DESCRIPTION		COST AMOUNT

THE INTENT OF THIS WORKSHEET IS TO SUMMARIZE YOUR BUSINESS INCOME AND EXPENSES FOR THE PURPOSE OF TAX PREPARATION AND REPORTING. YOU THE TAXPAYER, ARE RESPONSIBLE FOR MAINTAINING AN ACCURATE AND COMPLETE RECORD OF BUSINESS INCOME AND EXPENSES. UNDER TAX REGULATIONS YOU ACKNOWLEDGE THAT YOU HAVE SUPPORTING DOCUMENTATION (I.E. RECEIPTS, BANK RECORDS) REFLECTING TRANSACTIONS FOR THE TOTALS STATED ABOVE.